Focus on Higher Education

Adaptive Insights is proven to help higher education organizations drive efficiency and savings with self-service planning, analytics, and reporting built in, so you can budget by school, grant, fund, program, project, and more.

Planning, Reporting, and Analytics Challenges

Budgeting and planning at universities often involves inputs from the deans for each college or school. The office of finance is then responsible for bringing all of the data together—by fund, organization, account, and more—at the total university level. This data includes subsidized loans, government funding, grants, scholarships, and financial aid, as well as private donations and endowments that must be separate. Budgets are created against the prior year. Long-term plans are also created with variable growth rates for the board of trustees and formatted report templates that vary by donor.

Spreadsheets just don't cut it—they add time and risk. And if you're using an on-premises application, you know it's so hard to use that the deans don't want to be involved—and your budget accuracy suffers.

The Adaptive Suite Solution

Adaptive Insights offers a better way. Our cloud delivery is proven to be upward of 75% more cost-effective than traditional on-premises systems, and it's accessible anytime, anywhere, so budget officers can still collaborate, even across different campuses and locations, with a single unified platform. And it's all self-service, so deans and other users can get the information they need when they need it.

UNIVERSITIES THAT MOVED TO ADAPTIVE INSIGHTS HAVE:

- Cut planning times by more than 50% and decreased errors by eliminating hundreds of spreadsheets
- Improved financial agility with driver-based plans and unlimited versions for scenario analysis
- Enhanced business support with integrated financial models and self-service reporting
- Made budget development and long-range planning more collaborative with workflow and process management

BUDGETING, PLANNING, AND FORECASTING

- All fiscal years
- FOAPAL (Fund, Organization, Account, Program, Activity, Location)
- Revenue complexity: in state, out of state, student type, semester, quarter
- Faculty across different unions
- Allocations, charge-backs, reserves, encumbrances, and carryovers

REPORTING AND ANALYTICS

- Tuition by course, budget variance by college, enrollment by course and faculty
- KPIs such as actual registered credits, drops/ withdrawals, retention, endowments
- NACUBO and state compliance reports
- Transaction detail for variance analysis

INTEGRATIONS

- Workday
- PeopleSoft
- Jenzabar
- Banner
- Colleague
- And more

Adaptive Insights

"Before Adaptive Planning, our budget planning process was manual and took four to five months. Adaptive cut that time in half.

— Barry University

"Adaptive is perfect for us because it's constantly evolving and growing, just like our college and our performance management needs. As our budgets and forecasts become more sophisticated, Adaptive is simultaneously becoming more sophisticated in features and capabilities.

— UCF College of Medicine